

09 JULY 2007

## SEOS DIVESTS ITS VISUALIZATION BUSINESS

SEOS has decided to focus on the growth of its core system integration business and the supply of display systems to the simulation market.

It has, therefore, decided to divest its Visualization Systems business by way of a Venture Capitalist backed Management Buyout led by Martin Howe. The asset sale was completed on 6<sup>th</sup> July 2007, when all existing Visualization employees transferred to the acquiring company, Global Immersion Limited.

Additionally, SEOS and Global Immersion have entered into an exclusive distribution agreement to supply SEOS' Zorro<sup>®</sup> projectors into the immersive theater market. This is the first distribution agreement for SEOS projectors and the company plans to exploit opportunities in other target niche markets.

John Bullivant, CEO, SEOS, explains, "I see this as an important step for SEOS – it will allow us to focus and further invest in our core business, while establishing a route to market for our Zorro<sup>®</sup> projectors. We wish Martin and his team every success and are confident that SEOS and Global Immersion will enjoy a rewarding working relationship."

Martin Howe adds, "Our goal is to bring a fresh approach to the immersive theater market and our priority is to transfer customer relationships seamlessly, ensuring that they continue to receive the high quality of product and service synonymous with a world-class organization. The Zorro<sup>®</sup> agreement will see Global Immersion and SEOS work together towards a common goal and I am delighted that we will be able to offer this superb technology to the market."

### ABOUT SEOS

SEOS is a leading global supplier of immersive visual display solutions, offering a complete design, development, production, installation and support service. Our products are used worldwide in simulators for military and commercial flight, air traffic control, marine and surface transportation, as well as for planetariums, science centers and digital immersive theater applications.

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